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APPLICATION GRANTED

SO ORDERED 

VERNON S. BRODERICK

U.S.D.J.

8/12/2024

The parties shall submit a joint status letter by August 23, 2024.

August 9, 2024

VIA ECF:

Honorable Vernon S. Broderick, U.S.D.J.
 United States District Court
 Southern District of New York
 40 Foley Square
 New York, New York 10007

Re: *Wells Fargo Bank, National Association, as Trustee, etc. v. 5615 Northern LLC and Spyro E. Avdoulos; Civil Case No. 20-cv-02048*

Dear Judge Broderick:

We are counsel to plaintiff Wells Fargo Bank, National Association, as Trustee, for the benefit of the Holders of COMM 2015-LC19 Mortgage Trust Commercial Mortgage Pass-Through Certificates (“Plaintiff”), acting by and through Midland Loan Services, a Division of PNC Bank, National Association, as Special Servicer under the Pooling and Servicing Agreement dated as of February 1, 2015. In furtherance of Your Honor’s Orders dated July 22, 2024, we write to advise Your Honor that on August 6, 2024, Plaintiff and defendants 5615 Northern LLC and Spyro E. Avdoulos (collectively, “Defendants”) participated in a settlement conference before Magistrate Judge Katherine Parker (the “Settlement Conference”). See ECF Nos. 131-32, 136. During the Settlement Conference, the parties worked to settle the issues herein, including, among other things, Defendants’ challenge to Your Honor’s November 8, 2023 Decision & Order, as well as their proposed computation of amount due based on Magistrate Judge Parker’s May 4, 2023 Report & Recommendation (see ECF Nos. 136, 112, 107). As a result of the Settlement Conference, the parties exchanged proposals in an effort to reach a global resolution of this matter. In order to allow the parties additional time to analyze the proposals, which are aimed at a global resolution of this matter, we respectfully request a third extension until August 23, 2024, to submit a joint letter advising Your Honor whether Defendants plan to file a motion for reconsideration.

Respectfully submitted,

/s/ Keith M. Brandofino
 Keith M. Brandofino, Esq.

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